

## EXPORT ACTIVITY AND STRATEGIC TRADE POLICY%0A

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New theories of international trade suggest that protectionism can make sense. This finding depends on the introduction of market power and increasing returns to scale into the international trade theory. The enormous political implications of this hypothesis have started a  
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strategic trade policy - UBC Blogs

Strategic trade policy refers to trade policy that affects the outcome of strategic interactions between firms in an actual or potential international oligopoly. A main idea is that trade policies can raise domestic welfare by shifting profits from foreign to domestic firms. A wellknown - application is the strategic use of export subsidies, but import tariffs as well as subsidies to R&D or

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**STRATEGIC TRADE POLICY WHAT MAKES A GOOD OR SECTOR STRATEGIC?**

Strategic policy to achieve this is an export subsidy Under price-setting (Bertrand) duopoly, reaction function

upward-sloping If home firm commits to higher price of exports, foreign will respond with higher price of its own

Strategic policy to achieve this is an export tax Details in next week's precepts 4. LIMITATIONS OF STRATEGIC

TRADE POLICY [1] Estimates of national gain in specific