

## THE THEORY OF INTEREST

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A Theory of Interest Rates Hendrik Hagedornny 10th

October 2017 Abstract The theory contained in this essay builds on Hultsmann's theory of interest and [Top 7 Theories of Interest \(With Diagram\)](#)

Classical Theory of Interest or Demand and Supply of Capital Theory of Interest: This theory was expounded by eminent economists like Prof. Pigou, Prof. Marshall, Walras, Knight etc. According to this theory, Interest is the reward for the productive use of the capital which is equal to the marginal productivity of physical capital.

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The third edition of The Theory of Interest is significantly revised and expanded from previous editions. The text covers the basic mathematical theory of interest as traditionally developed. The book is a thorough treatment of the mathematical theory and practical applications of compound interest, or mathematics of finance. The pedagogical approach of the second edition has been retained in

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A Theory of Interest. 0 Views. Tags Capital and Interest Theory. 07/30/2014 J rg Guido H lsmann. Free Downloads: qjae5\_4\_7.pdf. qjae5\_4\_7.pdf Volume 5, No. 4 (Winter 2002) Originaly interest does not spring from the passing of time, but from the value relationship between means and ends, the means of action are inherently less valuable than the ends they serve. Therefore there is a value

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THE tremendous expansion of credit during and since the World War to finance military operations as well as post-war reparations, reconstruction, and the rebuilding of industry and trade has brought the problems of capitalism and the nature and origin of interest home afresh to the minds of business men as well as to economists.

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This theory is also termed as neo-classical theory of interest. According to neo-classical economists, interest is the amount paid for loanable funds. It focuses on the

determination of rate of interest with the help of demand and supply of loanable funds in the credit market. Let us understand the concept of supply of loanable funds.

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Irving Fisher was one of America's greatest mathematical economists and one of the clearest economics writers of all time. He had the intellect to use mathematics in virtually all his theories and the good sense to

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The Classical Theory of Interest Rate and the Keynesian Liquidity Preference Theory of Interest Rates are widely applied. The Classical Theory Of Interest Rate As the classical thesis, rate of interest is ascertained by the supply of and demand for capital.

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The theory of compound interest handles this problem by assuming that the interest earned is automatically reinvested. With compound interest the total investment of principal and interest earned to date is kept invested at all times. A constant rate of compound interest implies a constant effective rate of interest, and, moreover, that the two are equal. Unless stated otherwise, it is assumed

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