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This book assesses both the effectiveness and efficiency of implemented Economic Policy Instruments (EPIs) in order to achieve water policy goals and identifies the preconditions under which they outperform alternative (e.g. regulatory) policy instruments and/or can complement them as part of complex policy mixes.

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Economic Instruments for water policies are tools based on incentives ad disincentives; they change conditions to enable economic transactions or reduce risk, aiming at increasing environmental quality. In a world of ever increasing water demand and decline in water availability and/or reliability, where water-related hazards are on rise, where climate change threatens to undo decades of development efforts, the only way to sustainability is a right mix of mutually strengthening policy instrumen

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Chapter 6* - Economic Instruments

the most commonly used economic instruments for controlling water pollution; to highlight practical considerations in applying them to water pollution; to suggest criteria for selecting the most appropriate instruments, and to discuss implications for applying

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Economic instruments do not work in isolation; but in policy mixes able to deliver water and all other water-related policy objectives. Water objectives are many; and economic instruments do not perform miracles.

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